

MLS & Rules Committee Minutes

May 16, 2024 – 1:00pm.

Previous Meeting Minutes Reviewed –

It was moved and seconded to approve minutes. Motion passed.

MLS Staff Report:

- Reviewed NAR Settlement Agreement
- Reported on LMLS Timeline regarding NAR Settlement
- Reported on Legal Hotline question regarding Letters of Intent – is a LOI considered Under Contract?

The Committee next discussed Pre-MLS Listings and if the LMLS should work toward a policy in which we offer Pre-MLS. After considerable discussion, **it was moved and seconded to propose to the Board of Directors that a Sub-Committee be created to establish a set of rules for how Pre-MLS could work within the LMLS. Motion Passed.** If the Board of Directors approves, then a Sub-Committee will be formed.

Next, the Committee confirmed that the agenda item for Early Signed Listing Agreements has been addressed.

Last, a report was given to the Committee by the Contracts and Forms Committee. This included mention of a Compensation Form, as well as a Touring Form. No action was taken on these items.

Meeting adjourned.