MLS & Rules Committee

Meeting Minutes



Date:03.02.2023Co-Chairperson:Cheri DrakeTime:1pmCo-Chairperson:Taylor LaRue

Location: LBOR Office **Staff Liaison:** Linda Manley & Rob Hulse

Attendees:

Cheri DrakeTaylor LaRueBailey StuartChris EarlJill BallewLibby GradyLindsay LandisMichelle Roberts FreemanNicholas LernerRyan DeschVanessa SchmidtZach Dodson AL/LEMohammed AldamenJennifer CatlinBeth Ham

Attendance Legend P Present E Excused A Absent AL - Arrived Late LE - Left Early

Guests (non-Quorum)

AGENDA MINUTES

No Topic Presenter Done Notes/Update

1 Review Previous Meeting Minutes from 02/14/2023

After review, it was moved and 2nd to approve the previous meeting's minutes. Motion Passed.

2 Update from LMLS Staff

Review a requested Waiver of MLS Fine

After review, it was moved and seconded to deny the requested waiver.

Update on the Test Site for MLS Changes

The site is incomplete and off the mark. Staff is communicating with Paragon Support about the issues.

Clarification on the Clear Cooperation Policy

The Committee discussed numerous scenarios with regard to the CCP. If was concluded that LMLS staff should prepare a FAQ with the various scenarios. Staff will also work with NAR Staff for help and input. A video reecording would also be helpful.

3 Smart Home Rider to the Property Disclosure

A draft of the Smart Home Rider to the Property Disclosure was discussed. During discussion, a few changes were noted. Staff will move the paragraph from page 2 to page 1, and edit as proposed. A newly updated Smart Home Rider will be presented to the Committee at their next meeting.

4 Seller Concessions for Statuses other than SOLD

Taylor/Rob

The topic of Seller Concessions for Active listings was introduced and will be further discussed at the next Committee meeting.

5 MLS Forms Committee

The Committee spends a great amount of time working on Contracts and Forms, and it was put out for consideration that a separate MLS Forms Committee should be created to do Contracts and Forms updates.

Having reached the end of the meeting, the Committee meeting was adjourned.

Meeting was adjourned at 2:30pm, with the next meeting day and time scheduled for March 27th at 1:00 pm.