MLS & Rules Committee

Agenda / Action Items / Minutes



Date:1/25/2023Co-Chairperson:Cheri DrakeTime:1pmCo-Chairperson:Taylor LaRue

Location: LBOR Office Staff Liaison: Linda Manley & Rob Hulse

Attendees:

P Cheri Drake P Taylor LaRue P Ashley Taylor E Bailey Stuart P Chris Earl

P Jill Ballew E Libby Grady P Lindsay Landis P Nicholas Lerner P Michelle Roberts Freeman

P Ryan Desch P Vanessa Schmidt P Zach Dodson

Attendance Legend P Present E Excused A Absent

Guests (non-Quorum) A Mohammed Aldamen A Jennifer Catlin A Kelly Rodriguez

AGENDA MINUTES

No Topic Presenter Done Notes/Update

1 Review Previous Meeting Minutes from 12/01/2022

After review, it was moved and 2nd to Approve the Consent Agenda - Motion Passed

2 Update from LMLS Staff

- a. Review Agenda/Action Item list with Committee
 Staff presented the new Agenda Format and Actio Item Tracker to the Committee.
- b. Fine Appeal for Late Submittal and Missing Change Form

The Committee reviewed the request for an Appeal of a MLS Fine. After discussion, it was moved and 2nd to deny the appeal. Motion Passed.

3 Multi-Family Rider to the Property Disclosure

The Zach Dodson Draft of the Multi-Family Rider to the Property Disclosure was discussed. After consideration, it was moved and 2nd to rename to Investment Property Rider to the Seller's Property Condidion Disclosure. Motion Passed.

Additional discussion occurred and a few more changes were made to the Rider. After discussion, *it was moved and 2nd to approve the additional changes. Motion Passed.* Staff will prepare a new draft with the noted changes and bring back to the Committee at their next meeting.

a. Discuss the addition of SOI - Voucher Information

After Discussion, it was moved and 2nd to NOT include the Source of Income (SOI) information on the Rider or Disclosure. Motion Passed.

4 HERS Rating (Home Energy Rating System) as an MLS Field

| a. HERS Rated: Yes/No | |
|-----------------------|--|
| b. HERS Year: | |
| c. HERS Rating: | |

After Discussion of these new fields, it was moved and 2nd to add new fields to Paragon for the HERS/ERI Ratings, with conditional logic. Motion Passed.

Having reached the end of the meeting time, the Committee noted to following for our next meeting:

- 1) On the next meeting agenda reverse the order on the agenda for #4 and #5 below.
- 2) Add a discussion of Days on Market (DOM) and Days on MLS (DOMLS) back onto the agenda for another discussion.

Adjourn:

Meeting was adjourned at 2:30pm, with the next meeting day and time scheduled for February 14th at 1:00 pm.