MLS & Rules Committee

Agenda / Action Items



Date	: 04.08.2025	Chairperson:	Lindsay Landis Discuss							
Time	: 1:00pm to 2:30pm	Vice-Chairperson:								
Loca	ti LBOR Office		Staff Liaison: Linda Manley & Rob Hulse							
Com	Committee Member Attendance:									
AGENDA ITEMS										
No	Торіс									
1	Review Previous Meeting Minutes from 03.10.2025									

- 2 Review Requested Excused Absences Review 2025 Attendance Sheet
- 3 MLS Staff Update
 - a. Multiple Listing Options for Sellers Policy update released on March 25th by NAR.
 - 1. Sould Delayed Marketing be a sub-status of Active with all Data Feeds disabled?
 - 2. Should DOM be counted when Seller chooses Delayed Marketing?
 - 3. Should a Price Change be reported in history when Seller chooses Delayed Marketing?
 - 4. Should Delayed Marketing be for a limited timeframe?
 - b. New CCP Interpretation from NAR One to One conversations do not trigger CCP.
 - c. Zoning Districts Conversion occurred on April 1st in Paragon (\$250 fee).
 - d. MLS Grid quarterly compliance audit all issues resolved by MLS Grid.
 - e. Coming Soon Issues resolved. Feedback?
- **4** Fair & Equal Access for All Review proposed draft of the Fair & Equal Access for All policy guidelines, as prepared by MLS Staff for Committee Review.
- 5 Investor Property Listings.
 - a. Painpoint Readily Available to Show at 1 Business Day.
 - b. Consider requiring Rent Amount for Investor Owner-Type property listings.
- **6** Under Contract Listings returning to Active Status prior to signed Cancellation Notice.
- 7 Consider a Paragon Alert/Warning when approaching Closing Date *Three options presented by Paragon Support.*
- B Define the status of "Sold Before Listed" share MLS Staff research.a. Spreadsheet of Sold Before Listed from MLS Staff
- 9 Define the status of "Sold After Expiration"
- **10** Should Coming Soon listings have same required docs at Active listing, i.e., Disclosure.
- 11 MLS & Rules Vice-Chairperson for 2025 to become Chairperson for 2026.
- **12** Consider Tabled Topics?
 - a. Do we need policy/rules regarding Ancillary Dwelling Units (ADUs)?
 - b. Define "Reasonably Prominent" in IDX Rules.
- 13 Next Meeting:
- 14 Adjourn:

MLS & Rules Committee

Meeting Minutes

• Monday, March 10, 2025 – 12:30pm to 2:00pm

Approval of the previous meeting's minutes: The meeting minutes were reviewed. It was moved and seconded to approve the meeting minutes. Motion passed.

1. Meeting discussions on excused absences, MLS updates, Coming Soon listings, and zoning code conversion.

• Excused Absences.

The Committee discussed requested excused absences. After discussion, a motion was made and seconded to approve Drew Deck's excused absence request, which was passed unanimously.

• MLS Staff Update and Citation Policy.

The board approved changes to the Citation Policy, including pushing back required training to a third offense and adjusting status changes. Feedback was received about the inability to make changes in Paragon by midnight, but it was decided to monitor the situation as it was raised by only one member.

 Coming Soon Listings and Display on IDX and 3rd Party Websites. There are issues with Coming Soon listings not displaying on Zillow and Homes.com. A temporary workaround was implemented by moving listings to active status with an allowed delayed show date. It was moved and seconded to sunset the workaround by the end of the business day on March 12, 2025. Motion passed.

2. Real Estate Listing and Showing Policies

Zoning Codes and Zoning Districts Conversion – Historical Data Conversion
 The City of Lawrence is updating zoning codes to districts. The Committee discussed
 whether to convert historical data to the new zoning districts or leave it as is. The cost
 and implications of converting historical data were considered, with some members
 suggesting providing a reference table instead. The importance of cleaning up historical
 data for future use was emphasized. MLS Staff will request a quote of the cost to
 complete the conversion, and if the cost is reasonable, will complete the conversion in
 Paragon on April 1st.

3. Tenant Occupied Listings and the LMLS Showing Policy.

• Property Listing Policy

The challenges of showing tenant-occupied properties were discussed, including the need for policy changes to accommodate different property types and ownership situations.

• Showing Time and Scheduling

Issues with scheduling showings through Showing Time were highlighted, including agents not reading instructions and the need for better scheduling practices.

• Fair and Equal Access

The importance of providing fair and equal access to property showings was discussed, with suggestions for overlapping showings to accommodate more people.

Concerns about policy compliance when sellers have restrictions on showing times were discussed, with suggestions for seller authorization forms. The policy needs to be reviewed to ensure fair and equal access for all, with potential adjustments for tenant-occupied properties. No specific conclusion was reached, but the need for better scheduling practices was acknowledged. The policy may need tweaking to ensure fair access without being overly restrictive. The need for a Seller's written authorization form was suggested to handle listings with overly restrictive showing availability (for example – only available less than 50% of the window of time based on a weekly timeframe.

• Handling Exceptions and Emergencies

The group discussed how to handle exceptions, such as emergencies or unique situations, that might prevent a property from being shown. The need for flexibility in the policy was emphasized.

4. Outcomes from Discussion of Listing Showing Policies

• Property Showing Availability

Participants debated the need for clear guidelines on when properties should be available for viewing, considering factors like day sleepers and tenant rights. The idea of having a flexible policy that accommodates different situations was emphasized.

• Policy on Showings and Seller Instructions

The Committee addressed the need for clear communication between listing agents and sellers regarding showing instructions. The importance of having written instructions or agreements from sellers about showing availability was discussed, with a focus on avoiding unnecessary paperwork.

Meeting Summary

- Approved requested excused absences.
- Sunset the Coming Soon workaround of the 1-Day Showing Rule by the end of business on March 12, 2025.
- Obtain an estimate for historical data conversion for Zoning Codes to Zoning Districts.
- Review and potentially tweak the property listing policy to ensure fair and equal access.
- Schedule the next meeting to continue discussions on showing policies.
- MLS Staff/Rob to draft a written policy for Fair and Equal Access for all based on Committee discussion and input, and provide at (or prior) to the next meeting.

Meeting Adjourned at 2:30pm.

MLS & Rules Comm	nittee Role	1/3	1/30	2/10	3/10	4/8						Present	Excused	Unexcused
2025		Fri	Thu	Mon	Mon	Tue						Р	Е	U
Lindsay Landis	Chairperson	Р	Р	Р	Р									
Elizabeth Ham	Committee Member	E	Р	Z	Р									
Vanessa Schmidt	Committee Member	Р	Р	Р	Z									
Anna Clemente	Committee Member	Р	Р	Р	U									
Bailey Stuart (Presi	dent) Committee Member	Р	Р	Р	Р									
Cheri Drake	Committee Member	E	Р	Z	Р									
Chris Earl	Committee Member	Z	Р	Р	Р									
Danny Freeman	Committee Member	Р	E	Z	Z									
Deanna Dibble	Committee Member	E	U	E	U									
Drew Deck	Committee Member	E	U	U	E									
Erin Maigaard	Committee Member	E	Р	E	Р	R-LE								
Nicholas Lerner	Committee Member	Р	E	E	Z									
Ryan Desch	Committee Member	Р	Р	Z	Р	R-LE								
Taylor LaRue	Committee Member	Р	Р	Р	Р									
William Perkins	Committee Member	Р	Р	E	Р									
Claire Vowels	Committee Member	Р	P	Р	Z									
Zach Dodson	Committee Member	Р	E	Р	Р									
Linda Manley	LBOR	Р	Р	Р	Р									
Rob Hulse	LBOR	Р	P	Р	Р									
		R = Reque	sted Excu	sed Absen	ce	Z = Zoom	1	AL = Arri	ved Late	LE = Left	Early			

Multiple Listing Options for Sellers

After many months of analysis and deliberation across the industry—including MLS leadership; Association Executives; brokerages of all sizes; agents; multi-cultural partners; and fair housing, policy, technology, and legal experts—NAR has adopted a new MLS policy, Multiple Listing Options for Sellers, which exists in conjunction with the <u>Clear</u> <u>Cooperation Policy</u> and other <u>MLS policies</u> to provide sellers and their agents more options and choice when marketing a property, while also supporting fair housing by providing buyers and their agents with equal access to important MLS property information.

New MLS Policy Statement

Multiple Listing Options for Sellers

Office Exclusive: Is an exempt listing where the seller has directed that their property not be disseminated through the MLS and not be publicly marketed. The office exclusive listing shall be filed with the MLS but not disseminated to other MLS Participants and Subscribers.

Delayed Marketing: Is an exempt listing where the seller has directed the listing broker to delay the public marketing of that listing through IDX and syndication for any period as allowed by the local MLS in its unfettered discretion. A delayed marketing listing shall be filed with the MLS and does not preclude the listing firm from marketing the listing in a manner consistent with their seller's choice.

Exempt Listing Disclosure: The filing of an exempt listing (office exclusive or delayed marketing) with the MLS must be pursuant to a certification obtained by the listing broker from the seller which includes:

- disclosure about the professional relationship between the Participant and the seller;
- acknowledgement that the seller understands the MLS benefits they are waiving or delaying with the exempt listing, such as broad and immediate exposure of their listing through the MLS; and
- confirmation of the seller's decision that their listing not be publicly marketed and disseminated by the MLS as an office exclusive listing or that their listing will not have immediate public marketing through IDX and Syndication as a delayed marketing listing.

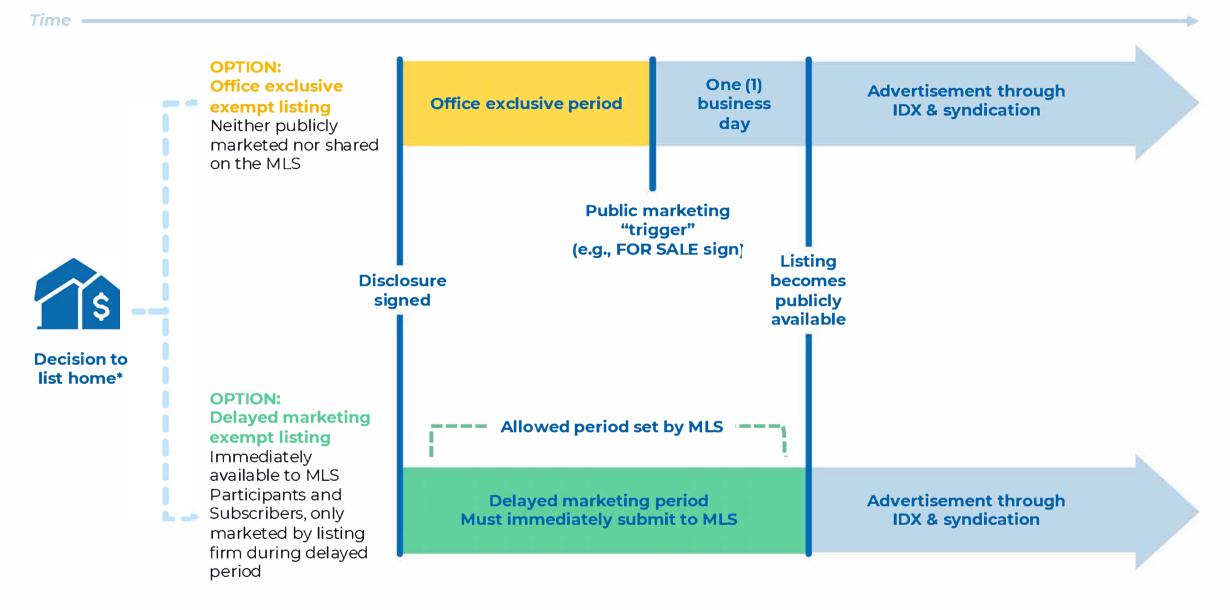
Multiple Listing Options for Sellers requirements only apply to listing types that are subject to mandatory submission pursuant to the MLS local rules.

With this new policy:

- A consumer will have the option to market their home as a "delayed marketing exempt listing." This means a seller can instruct their listing agent to delay the marketing of their listing by other agents outside the listing firm through IDX or syndication for a period of time.
- During the delayed marketing period, the home seller and the listing agent can market the listing in a manner consistent with the seller's needs and interests. At the same time, the delayed marketing exempt listing will still be available to other MLS Participants through the MLS platform so they can inform their consumers about the property.
- Each MLS will have discretion to determine a delayed marketing period that is most suitable for their local marketplace.
- Listing agents representing sellers who choose to delay the public marketing of their listing must secure from their seller a signed disclosure documenting the seller's informed consent to waive the benefits of immediate public marketing through IDX and syndication. Seller disclosure is required for both delayed marketing exempt listings and office exclusive exempt listings.

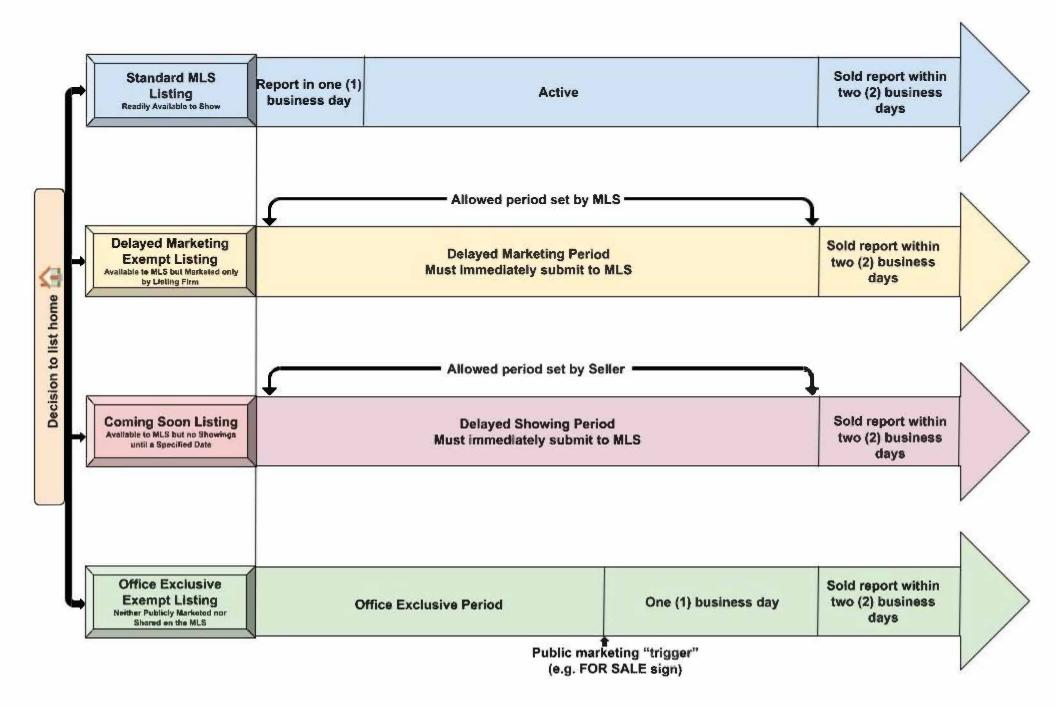
UPDATED POLICY INTERPRETATION FOR THE CCP

NAR is also clarifying its policy interpretation that one-to-one, broker-to-broker communications about listings do not trigger CCP requirements. However, multi-brokerage communications about a listing will constitute public marketing under CCP. The Multiple Listing Options for Sellers policy is effective March 25, 2025, and must be implemented by September 30, 2025, allowing for technical changes associated with this new seller option of delayed marketing exempt listings. Prior to local implementation, MLSs are encouraged to engage with their brokers and stakeholders to gather input on the flexibility and accommodations consumers need in their local market. **Please note that the new policy does not change an MLS's local mandatory submission deadlines or CCP and its requirement to file a listing with the MLS within one (1) business day from public marketing.**



*Consumers always have the option to file their property as a regular MLS listing which is immediately available to MLS Participants and Subscribers and advertised through IDX and syndication.





Multiple Listing Options for Sellers FAQs Last Updated: March 27, 2025

The following questions will help NAR members and consumers understand Multiple Listing Options for Consumers Policy announced on March 25, 2025.

Delayed Marketing Exempt Listings

Overview

1. What was the result of NAR's evaluation of Clear Cooperation Policy (CCP)?

- After extensive analysis, NAR has created a new MLS policy, the Multiple Listing Options for Sellers Policy.
- The Multiple Listing Options for Sellers Policy will work alongside CCP and other MLS policies to provide sellers and their listing brokers more options and choice when marketing a property, while also supporting fair housing by providing buyers and their listing brokers with equal access to important MLS property information.
- NAR is also clarifying its policy interpretation of CCP that one-to-one, broker-tobroker communications do not trigger the requirements of CCP. However, multibrokerage communications about a listing will constitute public marketing under CCP.

2. What is the Multiple Listing Options for Sellers Policy?

- The Multiple Listing Options for Sellers Policy introduces a new category of listings called "delayed marketing exempt listings."
- This means a seller can instruct their listing broker to delay the marketing of their listing by other brokers outside of the listing firm through IDX and syndication for a period of time as determined by the local MLS.
- During the delayed marketing period, the home seller and the listing broker can market the listing in a manner consistent with the seller's needs and interests. At the same time, the delayed marketing listing will still be available to other MLS Participants and Subscribers through the MLS platform so they can inform their consumers about the property.
- Listing brokers representing sellers who choose to delay the public marketing of their listing must secure from the seller a signed disclosure documenting the seller's informed consent to waive or delay the benefits of immediate public marketing through IDX and syndication. Seller disclosure is required for both delayed marketing exempt listings and office exclusive exempt listings.
- Please note, the new policy does not change an MLS's local mandatory submission deadlines or CCP and CCP's requirement to file a listing with the MLS within one (1) business day from public marketing.

3. Has CCP changed? Is it still in effect?

- CCP itself remains unchanged and in full effect.
- The Multiple Listing Options for Sellers Policy will work alongside CCP and other MLS policies to provide sellers and their brokers more options and choice when marketing a property, while also supporting fair housing by providing buyers and their brokers with equal access to important MLS property information.

4. Is a delayed marketing exempt listing the same thing as an office exclusive?

- No, an office exclusive listing is an exempt listing where the seller has directed that their property is not disseminated through the MLS and is not publicly marketed.
- An office exclusive listing may require submission under local MLS rules but is not disseminated to other MLS Participants and Subscribers.
- The Multiple Listing Options for Sellers Policy requires listing brokers to obtain a certification from sellers for an office exclusive listing.

5. Who benefits from the new delayed marketing listing option and the clarifying interpretation of one-to-one, broker-to-broker communications?

• Each works towards providing a home seller the choice and flexibility to determine how they and their listing broker will market and sell the property pursuant to the seller's interests. (Added 3/27/2025)

6. Who has the authority to decide whether to delay marketing of a listing?

- A seller must authorize their listing broker to delay marketing of their property.
- Listing brokers representing sellers who choose to delay the public marketing of their listing must obtain from their seller a signed disclosure documenting the seller's informed consent to waive the benefits of immediate public marketing through IDX and syndication.
- Seller disclosure is required for both delayed marketing exempt listings and office exclusive exempt listings.

7. How long is the delayed marketing window and who determines it?

• Each MLS has discretion to determine a delayed marketing time period that is most suitable for their local marketplace.

8. Why is NAR not mandating a specific length for the delayed marketing window?

- MLSs are best positioned to establish a delayed marketing time period that reflects the business practices for their brokerage communities and the needs of their local marketplaces.
- Prior to formal implementation, we encourage MLSs to consult with brokers and stakeholders in their market to get their input on the allowed time period for delayed marketing exempt listings to determine how stakeholders in their marketplaces will be best served by this policy.

9. How is "days on market" defined?

- The Multiple Listing Options for Sellers Policy does not define "days on market" or require MLSs to track or report time on market information.
- This is a matter typically addressed within local MLS business rules.

10. Does the time period during which a listing's marketing is delayed count toward days on the market?

• Each MLS has discretion to determine whether to track days/time on market information for a delayed marketing exempt listing and how to report it.

11. Does an MLS have to show price change history of a delayed marketing exempt listing while in this status?

- An MLS is not required to track or report price change information other than the most recent increase or decrease in the price of current listings.
- Each MLS has discretion to determine whether to track change history for a delayed marketing exempt listing and how to report it.

- 12. How does the new delayed marketing exempt listing time period impact the mandatory submission requirements of the local MLS?
 - The new policy does not change an MLS's local mandatory submission deadlines or CCP and CCP's requirement to file a listing with the MLS within one (1) business day from public marketing.
- 13. Is a delayed marketing exempt listing available for other MLS Participants and Subscribers and their consumers to view and access during the delayed marketing period?
 - Yes, a delayed marketing exempt listing will still be available to other MLS Participants and Subscribers through the MLS platform so they can inform their consumers, arrange showings, and/or submit offers like other active listings in the MLS.
- 14. Can a broker share information about a delayed marketing exempt listing with their consumer during the delayed marketing period?
 - Yes, a delayed marketing exempt listing will still be available to other MLS Participants and Subscribers through the MLS platform so they can inform their consumers about the property.

15. Can an MLS share delayed marketing exempt listings through a Brokerage Backoffice Feed or through consumer-oriented vehicles (email, list sheet)?

• Yes, subject to local MLS rules and procedures, a delayed marketing exempt listing can be shared by MLS Participants and Subscribers through means that are not IDX and syndication so they can inform their consumers about the property.

16. Can an MLS show a delayed marketing exempt listing on their public-facing website?

• No, an MLS's public-facing website would be considered syndication.

17. Can an MLS repurpose an existing MLS field or function to satisfy the requirements of the new delayed marketing exempt listing?

- Yes, MLSs have local discretion on how to best implement the Multiple Listing Options for Sellers policy.
- MLSs must ensure their implementation meets all the requirements of the policy and that their governing documents are updated accordingly. (Added 3/27/2025)

18. Can an MLS prohibit showings for delayed marketing exempt listings?

- No, delayed marketing exempt listings are considered an active listing.
- The showings of a delayed marketing exempt listing are subject to the seller's instructions and applicable law. (Added 3/27/2025)
- 19. Can a seller and listing broker advertise their delayed marketing exempt listing on other websites, portals, social media, or elsewhere on the internet, in addition to the listing broker's website?
 - Yes. During the delayed marketing period, the home seller and the listing broker can market the listing in any manner that is consistent with the seller's needs and interests subject to applicable law. (*Revised 3/27/2025*)

20. Can a listing broker for a delayed marketing exempt listing put a yard sign on the property?

• Yes, the seller and listing broker may market the property in any manner consistent with the seller's needs and interests subject to applicable law. (Added 3/27/2025)

21. Can an MLS Participant or Subscriber obtain an MLS data feed of their listing information and use it to display a delayed marketing listings on other websites or portals?

• Yes, pursuant to Policy Statement 8.3, Right of Participant to MLS Data Feed of Listing Content, an MLS must, upon request, promptly provide an MLS Participant or their designee a data feed containing, at minimum, all active MLS listing content input into the MLS by or on behalf of the Participant, subject to any delivery changes reasonably related to the costs incurred by the MLS. (Added 3/27/2025)

22. Can an MLS Participant or Subscriber use the MLS's CRM software or other consumeroriented vehicles?

• Yes, subject to local MLS rules and procedures, a delayed marketing exempt listing can be shared by MLS Participants and Subscribers through CRM software or other means that are not IDX and syndication to inform their consumers about the property. (Added 3/27/2025)

23. How is the delayed marketing exempt listing different from the option to opt-out of IDX and/or syndication?

- Under existing policy, a seller could opt-out of IDX provided that the property does not appear on the Internet or on other forms of electronic display, including display by the listing firm.
- With a delayed marketing exempt listing, while others will not be able to advertise the property via IDX and syndication, the seller can authorize their listing broker to advertise the property online, such as on the listing broker's website or elsewhere.
- Also for delayed marketing exempt listings, the listing broker must secure a signed disclosure from the seller documenting the seller's informed consent to waive the benefits of immediate public marketing through IDX and syndication. (Added 3/27/2025)

24. Can a seller still choose to market their property as an office exclusive?

- Yes, a home seller can choose to have their property marketed as an office exclusive exempt listing.
- This means the property will not be disseminated on the MLS to other MLS Participants and Subscribers, and that the listing will not be publicly marketed.

25. Can a seller choose to convert an office exclusive exempt listing to a delayed marketing exempt listing?

- Yes, the seller can decide to change their marketing strategy from an office exclusive exempt listing to a delayed marketing exempt listing.
- The listing broker needs to ensure they have secured from the seller a signed disclosure documenting the seller's informed consent to waive the benefits of immediate public marketing through IDX and syndication. (Added 3/27/2025)

26. Can a delayed marketing exempt listing be shown on a VOW display?

- Yes, VOW display is not for advertisement but rather to help with the provision of brokerage services to consumers with whom there is an established broker-consumer relationship.
- A VOW display must meet all the requirements set forth in NAR MLS policy. For more details go to, <u>online VOW resources</u> available at nar.realtor.

27. Can an MLS exclude delayed marketing listings from VOW data feeds?

- No, an MLS cannot exclude delayed marketing exempt listings from appearing as part of VOW data feeds.
- A VOW display is not for advertisement but to help with the provision of brokerage services to consumers with whom there is an established broker-consumer relationship. (Added 3/27/2025)

28. Should a delayed marketing exempt listing be considered an active listing?

• Yes. While a delayed marketing exempt listing will not be available for others to publicly marketing through IDX and syndication during the delayed marketing period, the property can be marketed by the listing broker and will be available for other MLS Participants and Subscribers so they can inform their consumers, arrange showings, and/or submit offers like other active listings in the MLS. (Added 3/27/2025)

Disclosure Requirements

29. What terms are included in the disclosure certification required by the Multiple Listing Options for Sellers Policy Statement?

- The seller disclosure certification must include:
 - A disclosure about the professional relationship between the Participant and the seller;
 - Acknowledgement that the seller understands the MLS benefits they are waiving or delaying with the exempt listing, such as broad and immediate exposure of their listing through the MLS; and
 - Confirmation of the seller's decision that their listing will not be publicly marketed and disseminated by the MLS as an office exclusive listing or that their listing will not have immediate public marketing through IDX and Syndication as a delayed marketing listing.

30. Does the disclosure certification have to be included in the filing of a delayed marketing exempt listing?

- Seller disclosure is required in order to file a delayed marketing exempt listing.
- However, each MLS has discretion in how to enforce their policy and rules, which may or may not include the requirement to file the disclosure form with the MLS.

31. Who is responsible for developing the seller disclosures required for both office exclusive and delayed marketing exempt listings?

- MLSs are responsible for enforcing the seller disclosure requirements like other MLS rules.
- An MLS can develop and require the use of a particular disclosure form or allow the use of any disclosure form if it meets the policy requirements. (Added 3/27/2025)

Timeline for Implementation

32. When does the delayed marketing exempt listing option take effect?

• The Multiple Listing Options for Sellers Policy is effective March 25, 2025, and must be implemented by September 30, 2025.

33. When will local MLSs announce the time period for marketing delays?

• Local MLSs can announce and establish their delayed marketing time period at any time, but no later than September 30, 2025.

34. Can an MLS implement the new MLS policy before September 30, 2025?

- Yes, MLSs can implement the new MLS policy at any time, but no later than September 30, 2025.
- Prior to formal implementation, we encourage MLSs to consult with brokers and stakeholders in their market to get their input on the allowed time period for delayed marketing exempt listings.

35. What action do brokers who are REALTORS®, brokerage firms, and MLS executives need to take to comply with the new changes?

- MLSs will need to adopt policy language as part of their local MLS rules at any time but no later than September 30, 2025.
- MLSs will also need to create the necessary functionality and support that allows for listing brokers, with authority from their seller, to delay the marketing of a listing by other brokers outside of the listing firm through IDX or syndication for a set time period.
- Prior to formal implementation, we encourage MLSs to consult with brokers and stakeholders in their market to get their input on the allowed time period for delayed marketing exempt listings.

Implications for Members

36. What do these changes mean for sellers' brokers who are REALTORS® and/or MLS Participants?

- Sellers' brokers who are REALTORS® and/or MLS Participants will be able to offer additional marketing options to their clients in a manner consistent with the clients' needs and interests.
- Brokers representing sellers who choose to delay the public marketing of their listing must secure from their seller a signed disclosure documenting the seller's informed consent to waive the benefits of immediate public marketing through IDX and syndication.

37. What do these changes mean for buyers' brokers who are REALTORS® and/or MLS Participants?

• Buyers' brokers who are REALTORS® and/or MLS Participants will potentially see more listings on MLSs that can be shared with their clients from sellers who want greater control over the marketing of their property due to the sellers' personal preferences.

38. What do these changes mean for brokerage firms?

• Brokerage firms will be able to offer additional marketing options to their consumers in a manner consistent with their needs and interests.

39. What do these changes mean for MLSs?

- MLSs will continue to serve as a reliable, transparent, and accurate data source for available properties for sale while continuing to meet the evolving needs and interests of the selling and buying public.
- The Multiple Listing Options for Sellers Policy does not change an MLS's local mandatory submission deadlines or CCP and CCP's requirement to file a listing with the MLS within one (1) business day from public marketing.
- We encourage MLSs to consult with brokers and stakeholders in their market to get their input on the allowed time period for delayed marketing exempt listings.
- The Multiple Listing Options for Sellers Policy will ensure that consumers have additional optionality as to how and when their property is marketed.

40. How will real estate professionals, consumers, and the industry as a whole benefit from these changes?

• These changes empower real estate professionals, consumers, and the industry with additional consumer choice that meets buyer and seller expectations while maintaining the benefits of MLSs, including through transparency and the cooperation that leads to benefits for home buyers and sellers.

Implications for Consumers

41. What do these changes mean for home sellers?

• Home sellers who want to limit the marketing of their property through IDX and syndication will have more options and choice when marketing a property.

42. Can any home seller choose to delay marketing of their listing?

• Yes.

43. Why might a home seller choose to delay marketing of their listing?

• Home sellers may have many different reasons for deciding to choose the delayed marketing exempt listing option. For instance, some homeowners want to limit the market exposure of their property due to privacy and/or other personal reasons.

44. Can brokers choose to delay marketing of a listing on behalf of the seller without seeking a seller's consent and disclosure?

• No. Listing brokers representing sellers who choose to delay the public marketing of their listing must secure from their seller a signed disclosure documenting the seller's informed consent to waive the benefits of immediate public marketing through IDX and syndication.

45. What do these changes mean for homebuyers?

• Buyers will potentially have more access to important property information about listings in their marketplace.

46. Can a delayed marketing exempt listing be shown to potential buyers during the delayed marketing period?

• Yes, MLS Participants and Subscribers may arrange showings and tours of the property subject to the seller's instructions. (Added 3/27/2025)

Evaluation of the Clear Cooperation Policy

Background on CCP

47. What is CCP?

- Under the Clear Cooperation Policy (CCP), the listing broker must submit the listing to the MLS for cooperation with other MLS Participants within one (1) business day of marketing a property to the public.
- Public marketing includes, but is not limited to, flyers displayed in windows, yard signs, digital marketing on public facing websites, brokerage website displays (including IDX and VOW), digital communications marketing (email blasts), multi-brokerage listing sharing networks, and applications available to the general public.

48. When was CCP originally implemented and why?

- CCP was originally adopted in November 2019 and implemented by MLSs in May 2020.
- The policy was implemented because brokers and MLSs from across the country asked NAR to consider policy that will reinforce the consumer benefits of cooperation.
- The MLS creates an efficient marketplace and reinforces the pro-competitive, proconsumer benefits that REALTORS® have long sought to support.

49. Who is subject to CCP?

• All MLS Participants and Subscribers who participate in a REALTOR® association owned MLS.

50. What does it mean to publicly market a listing under CCP?

- Public marketing includes, but is not limited to, flyers displayed in windows, yard signs, digital marketing on public facing websites, brokerage website displays (including IDX and VOW), digital communications marketing (email blasts), multi-brokerage listing sharing networks, and applications available to the general public.
- NAR is also clarifying its policy interpretation that one-to-one, broker-to-broker communications about listings will not trigger CCP requirements.

51. Do one-to-one, broker-to-broker communications trigger the requirements of the Clear Cooperation Policy?

• No. One-to-one, broker-to-broker communications about listings will not trigger CCP requirements.

Evaluation Process and Rationale

52. Why did NAR evaluate CCP, and why now?

- NAR continually reviews its MLS policies to ensure that they best serve its members and consumers while also mitigating and avoiding potential legal risks.
- The Multiple Listing Options for Sellers Policy is the culmination of many months of analysis and deliberation across the agency, including MLS leadership, Association Executives, brokerages of all sizes, brokers, multi-cultural partners, and fair housing, policy, technology, and legal experts.

53. What feedback did NAR receive on CCP?

- NAR greatly appreciates the feedback it received from stakeholders across the entire industry, including members, MLS leaders, association executives, brokers, multi-cultural partner organizations, and fair housing, policy, technology, and legal experts.
- NAR believes this outcome balances the needs and perspectives across the membership as well as benefits both sellers and buyers.

54. What are the consequences for not complying with national mandatory MLS policies?

• If a REALTOR® Association-owned MLS fails to comply with national mandatory MLS policies, the association will be ineligible for insurance coverage through the NAR Insurance Program.

Fair and Equal Access to Listed Property:

Listed property with a limited visibility of MLS Listing (visible to all MLS Subscribers) must be readily available to show to all MLS subscribers **EQUALLY** and **FAIRLY**, within one (1) day of the Listing Date, or for Coming Soon listings the Begin Showing Date. The Listing Agent will provide the same level of access to a listed property, whether no one is granted access to show (including the Listing Agent), or everyone is granted access to show the property. A violation of the Fair and Equal Access showing policy may result in serious fines and discipline, as shown below.

Additionally, Fair and Equal Access will be based on the following:

- The showing window of opportunity is 8am to 8pm (84 hours per week),
- Listed property must be available for a <u>minimum</u> of one-half (42 hours) of the showing window of opportunity.
- The daily total for hours may vary, as long as the weekly minimum of 42 hours is met.
- Meeting or exceeding the minimum weekly total of 42 hours requires no additional written authorization from the Seller.
- A listing with a showing window of opportunity below 42 hours requires a Seller's written authorization, which will be made available to MLS Staff upon request.
- The maximum amount of time that a listing can be unavailable to show is five (5) consecutive days.
- If a listed property is unavailable for six (6) or more consecutive days, the Seller will provide written authorization to withhold the listing and temporarily change the status to Withdrawn in the MLS (DOM is not accrued while in the Withdrawn status).

Examples:

Listing A	Listing B	Listing B					
Showing Availability	Showing Availability	Showing Availability					
Sunday – 12pm-8pm	Sunday – 10am-6pm	Sunday – 1pm-5pm					
Monday – 4pm-8pm	Monday – 3pm-8pm	Monday – None					
Tuesday – 10am-8pm	Tuesday – 3pm-8pm	Tuesday – None					
Wednesday – None	Wednesday – 3pm-8pm	Wednesday – 4pm-8pm					
Thursday – 4pm-8pm	Thursday – 3pm-8pm	Thursday – None					
Friday 10am-8pm	Friday – 3pm-8pm	Friday – None					
Saturday – 10am-8pm	Saturday – 10am-8pm	Saturday – 1pm-5pm					
Available <mark>48</mark> hours	Available <mark>43</mark> hours	Available <mark>12</mark> hours					
Requires <mark>NO</mark> Additional	Requires <mark>NO</mark> Additional	REQUIRES Seller Written					
Seller Authorization.	Seller Authorization.	Authorization.					

Last, a violation of the Fair and Equal Access to listed property:

The MLS Fine to a Listing Agent who does not provide fair and equal access to other MLS Subscribers, to listings in the MLS with a visibility type of "MLS Listing" (all MLS) is \$1,000.

Fair and Equal Access and the Clear Cooperation Policy.

According to NAR – A listing's availability to show is not a determining factor for Cooperation under the Clear Cooperation Policy. Cooperation is NOT tied to a listing's availability to show. NAR indicates that Cooperation is established by simply sharing information about the listing to all MLS Subscribers. However, if a Listing Agent provides unfair and unequal access to the listed property, the Listing Agent may have violated the Code of Ethics and/or the Clear Cooperation Policy and could result in a consumer complaint of Fair Housing Laws. From:Rob HulseTo:Lindsay LandisSubject:FW: Seller"s Property Condition DisclosureDate:Thursday, March 13, 2025 1:01:00 PM

Hi Lindsay – I had a long voicemail from **Construction** because of a fine we assessed when she did not upload a Seller's Property Condition Disclosure on her newly input Coming Soon Listing.

You can see my email reply to her below. We rescinded the fine while we adjust to the new Coming Soon status. We'll extend some grace to those who might stub their toe handling a Coming Soon listing for the first time. I'm thinking our timeline would be through April, so for another 6 weeks, and maybe a little longer if needed.

Also, it seems like it might be good for the Committee to discuss if there should be any changes to the required listing docs for Coming Soon listings.

I'm happy to forward the voicemail if you want to hear it.

Thanks! Rob

Rob Hulse, RCE, AHWD

Executive Vice-President

Lawrence Board of REALTORS® Lawrence Multiple Listing Service Direct Line: 785.856.0072 Main Line: 785.842.1843 Rob@LawrenceRealtor.com LawrenceRealtor.com

From: Rob Hulse Sent: Thursday, March 13, 2025 12:32 PM To:

Cc: LBOR Admin <admin@lawrencerealtor.com> **Subject:** Seller's Property Condition Disclosure

- thanks for your call and voicemail. It is our intention to provide some grace as we move forward with Coming Soon. It's new for all of us. We'll rescind this fine for the absence of a Seller's Disclosure, so please disregard the fine notice.

Because a Seller's Property Disclosure is required, please upload page 1 of the disclosure with "Seller has not yet completed" written across the front of the page. This is allowable and satisfies the requirement. It also does the job of informing agents that a Disclosure is not available at this time. When you do have the completed disclosure, please upload the completed version, and remove the incomplete page 1. I'll also include this information in the Coming Soon FAQ and explain that what hasn't changed with Coming Soon are listing doc requirements. I do completely understand that if a property is Coming Soon, there will be instances where the Seller's Disclosure is not yet ready. I'd like the MLS & Rules Committee to discuss whether our standard listing requirements should be adjusted for Coming Soon listings. The Committee meets on April 8th at 1pm, and Lindsay Landis is the current Committee Chairperson. I'll be sharing your input with Lindsay so that the MLS & Rules Committee can decide if the listing doc requirements should be changed for Coming Soon.

Again, thank you for your call and VM. I'm in the office this afternoon if you would like to discuss this further.

Hope you're able to enjoy this weather! Rob

Rob Hulse, RCE, AHWD

Executive Vice-President Lawrence Board of REALTORS[®] Lawrence Multiple Listing Service Direct Line: 785.856.0072 Main Line: 785.842.1843 <u>Rob@LawrenceRealtor.com</u> LawrenceRealtor.com