



Lawrence Board of REALTORS®

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Lawrence Board of REALTORS® Releases Home Sales Figures for January 2023

Homes sales in the City of Lawrence fell by 25.9% in January compared to the prior year. Sales in January 2023 totaled 43 units, down from 58 in 2022.

Among existing homes, 38 units sold in January, a decrease of 24.0% from 50 units that sold in 2022. The average sale price of existing homes was \$284,479. This represents an increase of 4.2% from the January 2022 average price of \$272,985.

For new construction, 5 sales occurred in January, down from 8 units the prior year, a decrease of 37.5%. The average sale price of new homes in January was \$614,383, up 52.2% from the same period last year.

A total of 45 contracts for sale were written in January 2023, down from 58 in January 2022. This is a decrease of 22.4%. Contracts written during the month reflect, in part, sales that will close in the near future.

The inventory of active listings in the City of Lawrence stood at 95 units at the end of January, which is up from 75 homes that were on the market at the end of January last year. At the current rate of sales, this figure represents 1.0 months' supply of homes on the market.

According to Brian Johnson, President of the Lawrence Board of REALTORS®, “[*insert trend or quote here*]”

For questions and/or comments, please contact LBOR President Brian Johnson at 785-220-5115 or bjohnson@askmcgrew.com.

Complete statistical summaries for Lawrence and Douglas County are available at <http://www.lawrencerealtor.com/market-statistics/>.

