



## Lawrence Board of REALTORS®

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### Lawrence Board of REALTORS® Releases Home Sales Figures for June 2021

Home sales in the City of Lawrence fell by 3.9% in June compared to the prior year. Sales in June 2021 totaled 147 units, down from 153 in 2020.

Among existing homes, 135 units sold in June, a decrease of 0.7% from 136 units that sold in 2020. The average sale price of existing homes was \$301,541. This represents an increase of 23.9% from the June 2020 average price of \$243,374.

For new construction, 12 sales occurred in June, down from 17 units the prior year, a decrease of 29.4%. The average sale price of new homes in June was \$363,783, up 11.8% from the same period last year.

A total of 127 contracts for sale were written in June 2021, down from 144 in June 2020. This is a decrease of 11.8%. Contracts written during the month reflect, in part, sales that will close in the near future.

The inventory of active listings in the City of Lawrence stood at 98 units at the end of June, which is down from 166 homes that were on the market at the end of June last year. At the current rate of sales, this figure represents 0.9 months' supply of homes on the market.

According to John Huntington, Jr., President of the Lawrence Board of REALTORS®, ***“Each month it seems I report the same thing about the Lawrence real estate market. The Buyers continue to outnumber the houses that are for sale and homes do not stay on the market very long. Last June the average days on the market was 50 days, and 49% of homes that sold were on the market 7 days or less. This June the average days on the market was down to 8 days, and 80% of homes that sold were on the market for 7 days or less! Interest rates remain low and home buyers and their real estate agents are remaining patient in this unprecedented Seller’s market. Be sure to contact a local REALTOR® who can help you with the buying or selling of your home.”***

For questions and/or comments, please contact LBOR President John Huntington, Jr. at 785-691-5565 or [TheLandMan@AskMcGrew.com](mailto:TheLandMan@AskMcGrew.com).

Complete statistical summaries for Lawrence and Douglas County are available at <http://www.lawrencerealtor.com/market-statistics/>.

