



City of Lawrence Housing Report



Market Overview

City of Lawrence Home Sales Rose in February

Total home sales in the City of Lawrence rose by 62.9% last month to 57 units, compared to 35 units in February 2023. Total sales volume was \$18.9 million, up 64.4% from a year earlier.

The median sale price in February was \$290,000, down from \$326,000 a year earlier. Homes that sold in February were typically on the market for 24 days and sold for 100.0% of their list prices.

City of Lawrence Active Listings Up at End of February

The total number of active listings in the City of Lawrence at the end of February was 119 units, up from 83 at the same point in 2023. This represents a 1.6 months' supply of homes available for sale. The median list price of homes on the market at the end of February was \$350,000.

During February, a total of 56 contracts were written down from 62 in February 2023. At the end of the month, there were 75 contracts still pending.

Report Contents

- Summary Statistics Page 2
- Closed Listing Analysis Page 3
- Active Listings Analysis Page 7
- Months' Supply Analysis Page 11
- New Listings Analysis Page 12
- Contracts Written Analysis Page 15
- Pending Contracts Analysis Page 19

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City of Lawrence Summary Statistics

	bruary MLS Statistics		Current Mont			Year-to-Date	
Th	ree-year History	2024	2023	2022	2024	2023	2022
	ome Sales	57	35	64	98	79	122
	ange from prior year	62.9%	-45.3%	1.6%	24.1%	-35.2%	-1.6%
	tive Listings ange from prior year	119 43.4%	83 5.1%	79 9.7%	N/A	N/A	N/A
	onths' Supply ange from prior year	1.6 77.8%	0.9 28.6%	0.7 16.7%	N/A	N/A	N/A
	ew Listings	78	61	92	135	116	154
	ange from prior year	27.9%	-33.7%	21.1%	16.4%	-24.7%	-5.5%
	ontracts Written	56	62	74	115	110	132
	ange from prior year	-9.7%	-16.2%	-2.6%	4.5%	-16.7%	-14.8%
	anding Contracts	75 -9.6%	83 -18.6%	102 -16.4%	N/A	N/A	N/A
	les Volume (1,000s)	18,870	11,480	19,485	30,109	25,521	36,364
	ange from prior year	64.4%	-41.1%	24.5%	18.0%	-29.8%	13.4%
	Sale Price	331,057	327,994	304,454	307,236	323,049	298,069
	Change from prior year	0.9%	7.7%	22.6%	-4.9%	8.4%	15.2%
4.	List Price of Actives Change from prior year	373,361 -9.2%	411,359 8.8%	378,114 9.6%	N/A	N/A	N/A
Average	Days on Market	39	29	23	37	28	21
	Change from prior year	34.5%	26.1%	-30.3%	32.1%	33.3%	-41.7%
Ā	Percent of List	98.9%	98.8%	101.0%	98.4%	98.9%	99.6%
	Change from prior year	0.1%	-2.2%	1.8%	-0.5%	-0.7%	-0.1%
	Percent of Original	98.2%	98.0%	100.2%	97.2%	98.1%	98.9%
	Change from prior year	0.2%	-2.2%	2.2%	-0.9%	-0.8%	0.2%
	Sale Price	290,000	326,000	274,250	286,000	295,000	272,450
	Change from prior year	-11.0%	18.9%	44.3%	-3.1%	8.3%	17.9%
	List Price of Actives Change from prior year	350,000 -10.2%	389,900 2.6%	379,900 40.1%	N/A	N/A	N/A
Median	Days on Market	24	12	5	19	11	5
	Change from prior year	100.0%	140.0%	0.0%	72.7%	120.0%	0.0%
2	Percent of List Change from prior year	100.0%	100.0%	100.0%	99.7% -0.3%	100.0% 0.0%	100.0%
	Percent of Original	100.0%	99.5%	100.0%	98.6%	99.5%	100.0%
	Change from prior year	0.5%	-0.5%	0.0%	-0.9%	-0.5%	0.0%

Note: Year-to-date statistics cannot be calculated for Active Listings, Months' Supply and Pending Contracts.





	mmary Statistics Closed Listings	2024	February 2023	Change	Year-to-Date ge 2024 2023 (e Change
Clc	osed Listings	57	35	62.9%	98	79	24.1%
Vo	lume (1,000s)	18,870	11,480	64.4%	30,109	25,521	18.0%
Мс	onths' Supply	1.6	0.9	77.8%	N/A	N/A	N/A
	Sale Price	331,057	327,994	0.9%	307,236	323,049	-4.9%
Average	Days on Market	39	29	34.5%	37	28	32.1%
Aver	Percent of List	98.9 %	98.8%	0.1%	98.4 %	98.9%	-0.5%
	Percent of Original	98.2 %	98.0%	0.2%	97.2 %	98.1%	-0.9%
	Sale Price	290,000	326,000	-11.0%	286,000	295,000	-3.1%
lian	Days on Market	24	12	100.0%	19	11	72.7%
Median	Percent of List	100.0%	100.0%	0.0%	99.7 %	100.0%	-0.3%
	Percent of Original	100.0%	99.5%	0.5%	98.6 %	99.5%	-0.9%

A total of 57 homes sold in the City of Lawrence in February, up from 35 units in February 2023. Total sales volume rose to \$18.9 million compared to \$11.5 million in the previous year.

The median sales price in February was \$290,000, down 11.0% compared to the prior year. Median days on market was 24 days, up from 13 days in January, and up from 12 in February 2023.

History of Closed Listings







Closed Listings by Month



Month	2022	2023	2024
January	58	44	41
February	64	35	57
March	74	70	
April	115	65	
Мау	132	115	
June	129	118	
July	135	75	
August	116	89	
September	82	68	
October	100	77	
November	68	54	
December	49	66	

Closed Listings by Price Range

Price Range	Sa Number	les Percent	Months' Supply	Sale Average	Price Median	Days or Avg.	n Market Med.	Price as Avg.	% of List Med.	Price as a Avg.	% of Orig. Med.
Below \$50,000	0	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
\$50,000-\$99,999	1	1.8%	6.7	99,000	99,000	17	17	100.0%	100.0%	100.0%	100.0%
\$100,000-\$149,999	1	1.8%	3.4	137,752	137,752	17	17	98.5%	98.5%	98.5%	98.5%
\$150,000-\$199,999	7	12.3%	1.7	168,771	165,000	27	35	97.9%	100.0%	96.9%	100.0%
\$200,000-\$249,999	9	15.8%	0.8	226,989	230,000	34	7	99.4%	100.0%	99.4%	100.0%
\$250,000-\$299,999	13	22.8%	0.8	277,954	279,900	29	6	101.1%	100.0%	101.1%	100.4%
\$300,000-\$349,999	5	8.8%	0.8	312,500	310,000	42	48	100.3%	100.0%	96.9%	97.0%
\$350,000-\$399,999	7	12.3%	1.7	374,700	379,900	23	26	100.1%	100.0%	99.6%	98.7%
\$400,000-\$449,999	5	8.8%	1.0	427,180	425,000	44	39	94.0%	96.5%	92.1%	94.4%
\$450,000-\$499,999	3	5.3%	3.1	488,167	499,000	112	111	96.7%	95.1%	95.5%	95.1%
\$500,000-\$599,999	1	1.8%	4.0	570,000	570,000	34	34	95.0%	95.0%	95.0%	95.0%
\$600,000-\$749,999	4	7.0%	2.2	655,250	651,000	90	32	97.2%	97.2%	97.2%	97.2%
\$750,000-\$999,999	1	1.8%	5.3	819,000	819,000	9	9	98.8%	98.8%	98.8%	98.8%
\$1,000,000 and up	0	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A





Average Price



Month	2022	2023	2024
January	291,023	319,116	274,119
February	304,454	327,994	331,057
March	304,215	298,441	
April	342,504	351,932	
Мау	355,125	364,899	
June	354,276	332,429	
July	316,345	335,322	
August	337,220	331,109	
September	304,560	351,371	
October	330,510	335,150	
November	307,240	363,014	
December	340,120	294,469	

Median Price



Month	2022	2023	2024
January	271,200	274,250	270,000
February	274,250	326,000	290,000
March	282,300	269,600	
April	318,000	274,500	
Мау	299,243	340,000	
June	302,500	300,415	
July	278,000	300,000	
August	292,500	315,000	
September	290,950	302,500	
October	307,000	319,900	
November	257,500	312,500	
December	287,000	273,000	





Average DOM

Month	2022	2023	2024
January	20	28	34
February	23	29	39
March	15	29	
April	14	12	
Мау	11	10	
June	10	11	
July	13	14	
August	13	19	
September	19	29	
October	16	25	
November	20	24	
December	26	24	

Median DOM



Month	2022	2023	2024
January	5	9	13
February	5	12	24
March	3	5	
April	4	3	
Мау	3	3	
June	3	3	
July	4	4	
August	7	5	
September	12	9	
October	5	9	
November	7	13	
December	7	7	





	mmary Statistics Active Listings	Er 2024	nd of Februa 2023	ry Change
Act	ive Listings	119	83	43.4%
Vol	ume (1,000s)	44,430	34,143	30.1%
Мо	nths' Supply	1.6	0.9	77.8%
ge	List Price	373,361	411,359	-9.2%
Avera	Days on Market	68	63	7.9%
A	Percent of Original	99.6 %	98.2%	1.4%
L	List Price	350,000	389,900	-10.2%
edia	Days on Market	56	41	36.6%
Š	Percent of Original	100.0%	100.0%	0.0%

A total of 119 homes were available for sale in the City of Lawrence at the end of February. This represents a 1.6 months' supply of active listings.

The median list price of homes on the market at the end of February was \$350,000, down 10.2% from 2023. The typical time on market for active listings was 56 days, up from 41 days a year earlier.

History of Active Listings







Active Listings by Month



Month	2022	2023	2024
January	75	94	108
February	79	83	119
March	80	99	
April	78	106	
Мау	86	99	
June	127	127	
July	144	120	
August	112	119	
September	124	145	
October	105	149	
November	104	145	
December	101	136	

Active Listings by Price Range

Price Range	Active Number	Listings Percent	Months' Supply	List Average	Price Median	Days on Avg.	Market Med.	Price as a Avg.	% of Orig. Med.
Below \$50,000	1	0.8%	N/A	1,095	1,095	2	2	100.0%	100.0%
\$50,000-\$99,999	5	4.2%	6.7	85,824	89,500	64	78	94.2%	100.0%
\$100,000-\$149,999	10	8.4%	3.4	128,110	129,450	33	19	96.8%	100.0%
\$150,000-\$199,999	12	10.1%	1.7	159,575	160,000	73	72	100.0%	100.0%
\$200,000-\$249,999	9	7.6%	0.8	228,867	227,500	80	74	100.1%	100.0%
\$250,000-\$299,999	12	10.1%	0.8	285,092	292,450	62	64	105.8%	100.0%
\$300,000-\$349,999	9	7.6%	0.8	320,878	319,900	54	46	99.1%	100.0%
\$350,000-\$399,999	16	13.4%	1.7	369,588	364,900	33	23	99.5%	100.0%
\$400,000-\$449,999	5	4.2%	1.0	436,640	439,000	97	101	97.0%	97.8%
\$450,000-\$499,999	12	10.1%	3.1	483,504	482,450	127	95	99.0%	100.0%
\$500,000-\$599,999	16	13.4%	4.0	552,363	547,450	63	39	99.8%	100.0%
\$600,000-\$749,999	7	5.9%	2.2	670,529	655,000	112	77	97.7%	100.0%
\$750,000-\$999,999	4	3.4%	5.3	926,188	962,450	48	13	100.0%	100.0%
\$1,000,000 and up	1	0.8%	N/A	1,300,000	1,300,000	155	155	100.0%	100.0%





Average Price



Month	2022	2023	2024
January	353,910	381,662	380,405
February	378,114	411,359	373,361
March	335,920	405,067	
April	364,571	395,842	
Мау	346,614	386,853	
June	331,603	401,362	
July	370,614	416,435	
August	382,390	398,505	
September	358,932	403,598	
October	372,396	373,865	
November	359,954	370,337	
December	345,946	370,118	

Median Price



Month	2022	2023	2024
January	349,500	345,000	324,450
February	379,900	389,900	350,000
March	337,450	389,900	
April	344,750	384,450	
Мау	339,250	394,900	
June	329,900	389,900	
July	350,000	397,200	
August	347,450	389,900	
September	334,950	355,900	
October	339,000	349,900	
November	312,500	324,900	
December	320,000	324,000	





Average DOM



Month	2022	2023	2024
January	60	72	67
February	53	63	68
March	50	56	
April	50	55	
Мау	42	60	
June	29	55	
July	36	53	
August	48	60	
September	51	56	
October	62	53	
November	68	62	
December	66	69	

Median DOM



Month	2022	2023	2024
January	53	55	57
February	26	41	56
March	35	33	
April	25	31	
Мау	19	46	
June	17	30	
July	24	32	
August	37	36	
September	37	31	
October	40	31	
November	49	44	
December	44	51	





City of Lawrence Months' Supply Analysis

Months' Supply by Month



Month	2022	2023	2024
January	0.7	1.0	1.5
February	0.7	0.9	1.6
March	0.7	1.1	
April	0.7	1.2	
Мау	0.8	1.2	
June	1.2	1.5	
July	1.4	1.5	
August	1.1	1.6	
September	1.3	1.9	
October	1.1	2.0	
November	1.1	2.0	
December	1.1	1.9	

History of Month's Supply







	mmary Statistics New Listings	2024	February 2023	Change
th	New Listings	78	61	27.9%
: Month	Volume (1,000s)	31,307	21,369	46.5%
Current	Average List Price	401,378	350,309	14.6%
С	Median List Price	355,000	325,000	9.2%
te	New Listings	135	116	16.4%
Year-to-Date	Volume (1,000s)	52,128	40,900	27.5%
ear-to	Average List Price	386,135	352,582	9.5%
¥	Median List Price	338,750	317,013	6.9%

A total of 78 new listings were added in the City of Lawrence during February, up 27.9% from the same month in 2023. Yearto-date the City of Lawrence has seen 135 new listings.

The median list price of these homes was \$355,000 up from \$325,000 in 2023.

History of New Listings







New Listings by Month Units



Month	2022	2023	2024
January	62	55	57
February	92	61	78
March	141	112	
April	140	144	
Мау	162	109	
June	166	126	
July	144	101	
August	104	82	
September	103	109	
October	71	96	
November	62	73	
December	53	52	

New Listings by Price Range

Price Range	New L Number	istings Percent	List I Average	Price Median	Days on Avg.	n Market Med.	Price as 9 Avg.	% of Orig. Med.
Below \$50,000	2	2.6%	1,950	1,950	8	8	100.0%	100.0%
\$50,000-\$99,999	0	0.0%	N/A	N/A	N/A	N/A	N/A	N/A
\$100,000-\$149,999	5	6.4%	126,680	129,000	10	9	100.0%	100.0%
\$150,000-\$199,999	7	9.0%	165,714	160,000	11	8	100.0%	100.0%
\$200,000-\$249,999	8	10.3%	229,400	228,700	6	2	100.0%	100.0%
\$250,000-\$299,999	10	12.8%	276,430	279,750	18	3	100.3%	100.0%
\$300,000-\$349,999	5	6.4%	331,390	334,900	10	6	98.9%	100.0%
\$350,000-\$399,999	13	16.7%	373,335	375,000	9	4	99.6%	100.0%
\$400,000-\$449,999	5	6.4%	435,660	435,000	13	8	99.5%	100.0%
\$450,000-\$499,999	5	6.4%	466,580	469,900	7	2	99.6%	100.0%
\$500,000-\$599,999	8	10.3%	546,563	542,450	17	19	99.2%	100.0%
\$600,000-\$749,999	3	3.8%	689,633	700,000	2	2	100.0%	100.0%
\$750,000-\$999,999	6	7.7%	941,292	962,450	10	10	100.0%	100.0%
\$1,000,000 and up	1	1.3%	1,800,000	1,800,000	12	12	100.0%	100.0%





Average Price

Month	2022	2023	2024
January	309,069	355,103	365,276
February	370,146	350,309	401,378
March	302,005	327,690	
April	337,476	345,785	
Мау	322,036	303,520	
June	306,220	339,209	
July	350,165	357,864	
August	330,760	318,123	
September	321,108	366,636	
October	297,609	338,733	
November	336,777	289,439	
December	313,717	324,475	

Median Price



Month	2022	2023	2024
January	286,250	295,000	305,000
February	349,900	325,000	355,000
March	285,000	285,000	
April	293,000	325,000	
Мау	298,000	289,000	
June	275,000	317,000	
July	307,450	309,000	
August	292,000	299,450	
September	275,000	325,000	
October	262,950	299,000	
November	277,450	250,000	
December	310,000	280,000	





	mmary Statistics Contracts Written	2024	February 2023	Change	Year-to-Date 2024 2023 Chang		
Со	ntracts Written	56	62	-9.7%	115	110	4.5%
Vo	ume (1,000s)	24,283	20,517	18.4%	43,100	35,550	21.2%
ge	Sale Price	433,625	330,911	31.0%	374,786	323,186	16.0%
Average	Days on Market	26	30	-13.3%	33	33	0.0%
٩٧	Percent of Original	99. 1%	98.7%	0.4%	98.4 %	98.1%	0.3%
L	Sale Price	354,325	282,250	25.5%	300,000	287,450	4.4%
Median	Days on Market	6	4	50.0%	11	7	57.1%
Σ	Percent of Original	100.0%	100.0%	0.0%	100.0%	100.0%	0.0%

A total of 56 contracts for sale were written in the City of Lawrence during the month of February, down from 62 in 2023. The median list price of these homes was \$354,325, up from \$282,250 the prior year.

Half of the homes that went under contract in February were on the market less than 6 days, compared to 4 days in February 2023.

History of Contracts Written







Contracts Written by Month



Month	2022	2023	2024
January	58	48	59
February	74	62	56
March	136	82	
April	127	122	
Мау	133	96	
June	108	80	
July	107	74	
August	109	77	
September	65	67	
October	79	66	
November	49	59	
December	39	43	

Contracts Written by Price Range

Price Range	Contract: Number	s Written Percent	List Average	Price Median	Days or Avg.	n Market Med.	Price as 9 Avg.	% of Orig. Med.
Below \$50,000	0	0.0%	N/A	N/A	N/A	N/A	N/A	N/A
\$50,000-\$99,999	0	0.0%	N/A	N/A	N/A	N/A	N/A	N/A
\$100,000-\$149,999	2	3.6%	144,900	144,900	12	12	99.2%	99.2%
\$150,000-\$199,999	3	5.4%	171,667	175,000	24	7	100.0%	100.0%
\$200,000-\$249,999	9	16.1%	230,789	229,900	26	2	98.7%	100.0%
\$250,000-\$299,999	10	17.9%	274,530	277,250	36	7	99.5%	100.0%
\$300,000-\$349,999	4	7.1%	329,613	329,900	44	5	99.3%	99.8%
\$350,000-\$399,999	6	10.7%	384,092	382,400	22	3	99.4%	100.0%
\$400,000-\$449,999	3	5.4%	432,967	435,000	39	28	98.4%	97.6%
\$450,000-\$499,999	5	8.9%	473,740	479,000	8	6	100.0%	100.0%
\$500,000-\$599,999	7	12.5%	555,343	539,900	24	23	99.4%	100.0%
\$600,000-\$749,999	2	3.6%	674,950	674,950	2	2	100.0%	100.0%
\$750,000-\$999,999	3	5.4%	942,633	950,000	15	13	100.0%	100.0%
\$1,000,000 and up	2	3.6%	1,650,000	1,650,000	43	43	91.7%	91.7%





Average Price



Month	2022	2023	2024
January	313,674	313,207	318,938
February	373,052	330,911	433,625
March	318,167	348,394	
April	328,966	349,615	
Мау	326,059	330,296	
June	316,044	315,423	
July	342,488	341,411	
August	330,861	339,212	
September	319,416	329,643	
October	308,888	360,391	
November	353,371	288,514	
December	305,041	310,183	

Median Price



Month	2022	2023	2024
January	296,700	292,450	295,000
February	294,475	282,250	354,325
March	316,450	294,950	
April	275,000	322,500	
Мау	289,900	312,450	
June	275,000	267,000	
July	280,000	309,000	
August	299,900	310,000	
September	280,000	309,900	
October	270,000	319,000	
November	290,000	282,500	
December	259,900	285,000	





Average DOM



Month	2022	2023	2024
January	27	36	40
February	17	30	26
March	11	10	
April	11	9	
May	8	14	
June	12	13	
July	12	25	
August	20	19	
September	15	24	
October	20	25	
November	20	27	
December	31	40	

Median DOM



Month	2022	2023	2024
January	6	12	25
February	3	4	6
March	3	4	
April	3	3	
Мау	3	4	
June	4	4	
July	8	7	
August	13	7	
September	4	9	
October	6	10	
November	8	9	
December	17	20	





	mmary Statistics Pending Contracts	End of February 2024 2023 Change				
Pe	nding Contracts	75	83	-9.6%		
Vo	ume (1,000s)	32,017	27,788	15.2%		
ge	List Price	426,894	334,790	27.5%		
Avera	Days on Market	31	29	6.9%		
٩٧	Percent of Original	98.9 %	99.5%	-0.6%		
Ę	List Price	359,900	275,000	30.9%		
Median	Days on Market	10	7	42.9%		
Σ	Percent of Original	100.0%	100.0%	0.0%		

A total of 75 listings in the City of Lawrence had contracts pending at the end of February, down from 83 contracts pending at the end of February 2023.

Pending contracts reflect listings with a contract in place at the end of the month. In contrast, contracts written measures the number of listings put under contract during the month.

History of Pending Contracts







Pending Contracts by Month



Month	2022	2023	2024
January	87	53	76
February	102	83	75
March	156	95	
April	170	149	
Мау	171	139	
June	153	101	
July	124	102	
August	118	89	
September	104	80	
October	82	72	
November	60	80	
December	48	52	

Pending Contracts by Price Range

Price Range	Pending Number	Contracts Percent	List I Average	Price Median	Days or Avg.	n Market Med.	Price as 9 Avg.	% of Orig. Med.
Below \$50,000	0	0.0%	N/A	N/A	N/A	N/A	N/A	N/A
\$50,000-\$99,999	2	2.7%	88,500	88,500	89	89	94.4%	94.4%
\$100,000-\$149,999	3	4.0%	136,283	149,900	39	6	95.8%	100.0%
\$150,000-\$199,999	6	8.0%	176,633	175,000	30	18	99.2%	100.0%
\$200,000-\$249,999	10	13.3%	232,000	232,200	24	4	98.9%	100.0%
\$250,000-\$299,999	10	13.3%	284,360	284,450	32	13	99.2%	100.0%
\$300,000-\$349,999	6	8.0%	334,642	336,825	47	17	99.9%	100.0%
\$350,000-\$399,999	7	9.3%	381,207	379,900	25	3	99.5%	100.0%
\$400,000-\$449,999	4	5.3%	430,975	430,000	35	26	98.2%	97.7%
\$450,000-\$499,999	7	9.3%	479,086	479,900	28	6	99.2%	100.0%
\$500,000-\$599,999	10	13.3%	553,630	544,900	21	21	99.6%	100.0%
\$600,000-\$749,999	4	5.3%	703,700	714,950	46	2	100.5%	100.0%
\$750,000-\$999,999	4	5.3%	950,725	962,500	11	8	100.0%	100.0%
\$1,000,000 and up	2	2.7%	1,650,000	1,650,000	43	43	91.7%	91.7%





Average Price



Month	2022	2023	2024
January	326,176	319,303	333,556
February	349,894	334,790	426,894
March	354,598	371,024	
April	340,485	366,757	
Мау	344,523	346,540	
June	330,793	341,180	
July	332,179	352,339	
August	343,818	363,178	
September	357,180	339,931	
October	335,385	365,678	
November	349,171	307,588	
December	332,166	318,710	

Median Price



Month	2022	2023	2024
January	310,000	289,900	296,500
February	339,450	275,000	359,900
March	344,300	294,900	
April	300,000	335,000	
Мау	300,000	319,900	
June	290,000	300,000	
July	286,250	317,450	
August	301,700	312,900	
September	302,500	322,400	
October	274,000	322,500	
November	289,950	288,775	
December	282,450	299,950	





Average DOM



Month	2022	2023	2024
January	25	34	41
February	22	29	31
March	16	22	
April	14	17	
Мау	12	14	
June	13	16	
July	11	25	
August	20	26	
September	17	24	
October	22	24	
November	22	25	
December	24	39	

Median DOM



Month	2022	2023	2024
January	6	12	25
February	5	7	10
March	4	4	
April	4	4	
Мау	3	4	
June	4	5	
July	5	9	
August	11	10	
September	5	9	
October	6	13	
November	8	11	
December	10	20	