



## Lawrence Board of REALTORS®

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### Lawrence Board of REALTORS® Releases Home Sales Figures for October 2022

Homes sales in the City of Lawrence rose by 2.1% in October compared to the prior year. Sales in October 2022 totaled 98 units, up from 96 in 2021.

Among existing homes, 92 units sold in October, an increase of 12.2% from 82 units that sold in 2021. The average sale price of existing homes was \$325,363. This represents an increase of 28.1% from the October 2021 average price of \$254,029.

For new construction, 6 sales occurred in October, down from 14 units the prior year, a decrease of 57.1%. The average sale price of new homes in October was \$436,094, up 7.7% from the same period last year.

A total of 78 contracts for sale were written in October 2022, down from 88 in October 2021. This is a decrease of 11.4%. Contracts written during the month reflect, in part, sales that will close in the near future.

The inventory of active listings in the City of Lawrence stood at 106 units at the end of October, which is down from 116 homes that were on the market at the end of October last year. At the current rate of sales, this figure represents 1.1 months' supply of homes on the market.

For questions and/or comments, please contact LBOR President Lindsay Landis at 785-760-0802 or [Lindsay@LawrenceHomeFinder.com](mailto:Lindsay@LawrenceHomeFinder.com).

Complete statistical summaries for Lawrence and Douglas County are available at <http://www.lawrencerealtor.com/market-statistics/>.

