



Lawrence Board of REALTORS®

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August 24, 2022

Lawrence Board of REALTORS® Releases Home Sales Figures for July 2022

Homes sales in the City of Lawrence fell by 18.9% in July compared to the prior year. Sales in July 2022 totaled 133 units, down from 164 in 2021.

Among existing homes, 124 units sold in July, a decrease of 17.3% from 150 units that sold in 2021. The average sale price of existing homes was \$305,081. This represents an increase of 6.0% from the July 2021 average price of \$287,723.

For new construction, 9 sales occurred in July, down from 14 units the prior year, a decrease of 35.7%. The average sale price of new homes in July was \$499,383, up 20.4% from the same period last year.

A total of 100 contracts for sale were written in July 2022, down from 106 in July 2021. This is a decrease of 5.7%. Contracts written during the month reflect, in part, sales that will close in the near future.

The inventory of active listings in the City of Lawrence stood at 144 units at the end of July, which is up from 127 homes that were on the market at the end of July last year. At the current rate of sales, this figure represents 1.4 months' supply of homes on the market.

For questions and/or comments, please contact LBOR President Lindsay Landis at 785-760-0802 or Lindsay@LawrenceHomeFinder.com.

Complete statistical summaries for Lawrence and Douglas County are available at <http://www.lawrencerealtor.com/market-statistics/>.

