

# MLS & Rules Meeting Minutes

11:00 pm – September 15, 2022

The meeting was called to order by Chairperson Bailey Stuart.

Minutes of the September 1<sup>st</sup> meeting were reviewed. After review, it was moved and seconded that the minutes of the September 1<sup>st</sup> meeting be approved. Motion carried.

The Committee next reviewed an appeal by Sean Williams. Discussion revealed a consensus that it was clear that it was an accurate fine. **The motion was made to deny the request, seconded and carried.** The point was made that it will be necessary to have a procedure in place when it goes to one day to upload documents instead of three, and it will be more difficult when the fines are higher.

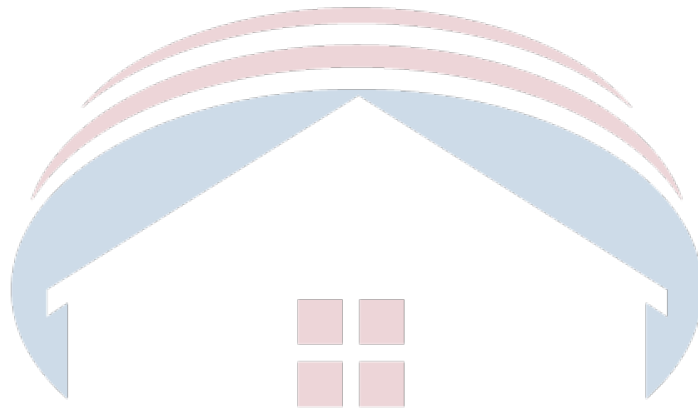
2022 MLS & RULES Committee	Roster	Attendance
<i>Bailey Stuart, Chairperson</i>	<i>McG</i>	<i>Present</i>
Ashley Taylor	HRE	Present
Cheri Drake	McG	Excused
Chris Earl	SRE	Present
Jill Ballew	SRE	Present
Kelly Rodriguez	KWI	Present
Libby Grady	SRE	Present
Lindsay Landis	McG	Present
Michelle Roberts-Freeman	SRE	Present
Mohammad Aldamen	EXP	Excused
Nicholas Lerner	McG	Present
Ryan Desch	R+K	Present
Shelly Millburn	BHGKC	Present
Taylor LaRue	McG	Present
Vanessa Schmidt	KWI	Present
Zach Dodson	SRE	Present
Linda Manley	LBOR	Present
Rob Hulse	LBOR	Present
Meeting Guests – Shari Hart, Jennifer Catlin, Deanna Dibble		

The Committee then continued review of the Sales Contract for a 2022 update.

- First, in 1.a.i. on the agenda regarding earnest money, it was felt that only one option should be able to be selected. There are times that more flexibility is nice, but the intent is to be clearer. Buyers don't necessarily adhere to what choice they make. Discussion followed about the types of choices or grouping of choices to include based on time taken to process (e.g., check vs. ACH). **Motion was made and seconded for paragraph 2a to have "Select 1 option only" added; to combine check/ACH as one box (remove debit card, and to combine wire transfer & cashier's check as another box. "Other" would be the third box. Prior to voting, an amendment to the motion was made and seconded to leave the options/boxes as they are now with the addition of "Select 1 Option Only" added. The amendment to the motion carried, and the motion then carried as amended.**
- It was then moved to remove the line "earnest money attached and remove the check box next to "to be delivered." The motion passed.
- Discussion continued on 2.a.: "(five business days if left blank) after Contract acceptance". **A motion was made to change 2.a. to "To be delivered to \_\_\_\_\_ (Escrow Agent if left blank) no later than \_\_\_\_\_ business days after contract acceptance (five (5) if left blank)." Motion carried.**
- Next, in 1a.ii of the agenda, Stephens submitted a rider to the Property Disclosure to be reviewed by the committee. It was suggested that a check box be added to include what was to be paid by the tenant (i.e., electric, water, sewer, gas, trash). The committee decided to come back to this after SRE revises the form.
- Next, in 1.a.iii. of the agenda, SRE suggested changes to the sales contract as follows:
  - Strike "This is a cash sale" under 3. Financing

- 2b should say, “New mortgage proceeds: See Paragraph #3: Financing (Amount does not include MIP, Funding Fee, or Guarantee Fee)”.
- **Motion was made to take the parentheses out of “3. Financing” and put in 2b instead. (not include MIP, Funding Fee, and Guarantee Fee) Motion was carried.**

Having reached the end of the meeting time, the meeting was adjourned at 12:30pm. The next meeting will be Tuesday, September 27 at 1:00-2:30.



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