

# MLS & Rules Meeting Minutes

11:00 pm – September 27, 2022

The meeting was called to order by Chairperson Bailey Stuart.

Minutes of the September 15<sup>th</sup> meeting were reviewed. The 3<sup>rd</sup> sentence in the 3<sup>rd</sup> paragraph is personalized and should be removed. After review, it was moved and seconded that the minutes of the September 15<sup>th</sup> meeting be approved, with the striking of sentence noted. Motion carried.

The Committee next received a report from MLS Staff with a concern about any continued violations, although the fines have been paid. On occasion the listing agent does not follow through and correct the item that resulted in the fine to begin with. As a result, **it was moved and seconded to add verbiage to fine notices that, after 1 full business day is provided for the listing agent to correct the violation, an additional per diem of \$10 will accrue for each day the listing agent does not correct the violation (could be an incomplete listing, or missing documentation). Motion passed.** This new policy will be enforced after Board of Directors approval, and after sufficient notice is given to all members.

The Committee then continued review of the Sales Contract for a 2022 update.

- First, about Agenda Item – Multi-Family Rider. This is not ready for discussion.
- Next, it was noted in 3c, that the insertion of 3.c. has periods, although other references to paragraphs in the contract do not have periods. For consistency, Staff will remove the period from the draft.
- Next, the Committee continued discussion of paragraph #3. Much discussion ensued over where and how to disclose the name of the Lender, and if the Loan Officer should be named in addition to the Lending Institution. Modifications to paragraph 3c were considered. After much discussion, **it was moved and seconded to move “Lender Name” to the opening check box in paragraph #3, to read: FINANCING: THIS IS A FINANCED SALE This sale is contingent upon the BUYER obtaining the financing described in this paragraph, provided by Lending Institution \_\_\_\_\_ Lender Name\_\_\_\_\_. Motion Passed.**

Having reached the end of the meeting time, the meeting was adjourned at 12:30pm. The next meeting will be Tuesday, October 11 at 1:00-2:30pm.

Following the meeting, Chairperson Bailey and President Landis reordered the agenda for the next meeting. The Green MLS and Energy Efficiency Rating for HERS is moved to the end of the agenda, and the Buyer Agency Indemnification regarding online data will be added.

2022 MLS & RULES Committee	Roster	Attendance
<b>Bailey Stuart, Chairperson</b>	<b>McG</b>	<b>Present</b>
Ashley Taylor	HRE	Present
Cheri Drake	McG	Excused
Chris Earl	SRE	Present
Deanna Dibble	DRE	Present
Jennifer Catlin	KWI	Present
Jill Ballew	SRE	Present
Kelly Rodriguez	KWI	Present
Libby Grady	SRE	Excused
Lindsay Landis	McG	Present
Michelle Roberts-Freeman	SRE	Excused
Mohammad Aldamen	EXP	Excused
Nicholas Lerner	McG	Present
Ryan Desch	R+K	Present
Shelly Millburn	BHGKC	Excused
Taylor LaRue	McG	Present
Vanessa Schmidt	KWI	Present
Zach Dodson	SRE	Present
Linda Manley	LBOR	Unavailable
Rob Hulse	LBOR	Present